

Bois Forte Reservation Land Lease Application



Name _____
 Address _____

 Phone No. _____ Home
 _____ Work

Non-MCT Member MCT Member
 Enrolled No. _____
 Enrolled at _____ Reservation
 Date of Birth _____

Name all others (over the age of 18) who are to be on the lease and their relationship to primary applicant.

Name _____
 Relationship _____
 Non-MCT Member MCT Member
 Enrolled at _____ Reservation
 Enrolled No. _____
 Date of Birth _____

Name _____
 Relationship _____
 Non-MCT Member MCT Member
 Enrolled at _____ Reservation
 Enrolled No. _____
 Date of Birth _____

Anticipated use of land: Residential (primary residence) Recreational (occasional/seasonal use) Commercial
 Preferred Area: Lake Vermilion Indian Point Nett Lake

Legal description of land requested: _____

Is land requested: Developed or Undeveloped

If land is developed, do you plan to make any future improvements? Yes No

Do you plan to get a loan from MCT? Yes No

Number of years requested on lease: 10 years (recreational) 25 years (residential)

\$25.00 Application Fee Required. (non-refundable) Receipt No. _____, Check No. _____

I hereby request a lease on the above land. I understand that the \$25.00 Application Fee is non-refundable

Applicant _____ Date _____

Applicant _____ Date _____

This Lease Application is effective for two years from the date it is received in the leasing office. The Applicant must complete a new application for an additional two years upon expiration.

The annual rent for lease land is \$1.00 for all Bois Forte Band Members and payment for entire lease length is due at the time lease is signed. The annual rent rate for MCT Members who have a residential lease is 2% of the appraised market value. The annual rent rate for MCT Members with a recreational lease and Non-MCT Members is 7% of the appraised market value, due the 1st of each year from which your lease starts.

A Security Deposit of \$1.00 for Bois Forte Band Members, all others a Security Deposit of \$1,200.00 is due at the time the first rental payment is due. The Security Deposit will be held by the Lessor as a security against any breach of terms or covenants of this Lease by the Lessee and returned to the Lessee at such time that the opportunity to remove improvements expires pursuant to the provisions of paragraph 5 of the Lease.

There is a Solid Waste Fee for each lot and the amount due will depend upon the use of the lot. Where applicable, Lessee will hook up to the community water and septic lines and a hook up fee will be charged.

The Lessee will have two (2) years to construct a cabin or dwelling on the lot or the lease may be subject to termination.